

PLAINS METROPOLITAN DISTRICT  
2017  
BUDGET MESSAGE

Attached please find a copy of the adopted 2017 Budget for the Plains Metropolitan District.

The Plains Metropolitan District has adopted one fund, a General Fund to provide for operating expenditures and landscape maintenance.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and a public hearing.

The primary sources of revenues for the District include property and specific ownership taxes. In 2017, the District intends to impose a mill levy on all property within the District totaling 8.000 mills.

**Plains Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2017**

	Actual 2015	Adopted Budget 2016	Actual 9/30/2016	Estimate 2016	Adopted Budget 2017
Beginning fund balance	\$ 646,143	\$ 783,876	\$ 840,156	\$ 840,156	\$ 859,974
Revenues:					
Property taxes	475,740	540,286	547,065	547,065	562,414
Specific ownership taxes	39,548	43,223	32,409	43,000	44,993
Conservation Trust	3,002	4,500	2,621	3,000	4,500
Interest income	2,223	1,100	5,615	7,000	1,100
Advance Ken Caryl Office Park Transfer in		-			-
Loan Proceeds			480,000	480,000	
Intergroup Architects-Refund			5,000	5,000	
Other income	-	2,904	-	-	2,904
Total revenues	<u>520,513</u>	<u>592,013</u>	<u>1,072,710</u>	<u>1,085,065</u>	<u>615,911</u>
Total funds available	<u>1,166,656</u>	<u>1,375,889</u>	<u>1,912,866</u>	<u>1,925,221</u>	<u>1,475,885</u>
Expenditures:					
Accounting / audit	10,884	10,000	9,266	12,000	10,000
District Management	53,364	50,000	576	576	-
Directors fees	6,351	6,000	3,900	7,800	6,000
Payroll taxes	-	800	2,515	5,030	800
Insurance	6,301	7,000	8,642	8,642	10,000
Legal	34,730	30,000	21,918	35,000	30,000
Litigation	32,053	-	19,314	30,000	15,000
Election expense	-	2,500	48	48	-
Salaries			28,331	40,000	45,000
Miscellaneous	2,077	4,000	3,636	4,000	4,000
Utilities	1,677	2,000	995	2,000	2,000
Interest expense			26,260	36,000	36,000
Irrigation water	12,657	15,000	12,393	15,000	16,000
Engineering	-	2,000	-	2,000	2,000
Landscape construction		25,000			5,000
Landscape maintenance	27,190	50,000	32,197	43,000	45,000
Tree maintenance				10,000	12,000
Landscape maint - KCOPA	30,000	30,000	-	15,000	35,000
Landscape maint Mt Gate	65,609	68,000	65,609	65,609	66,000
Pedestrian trail maintenance	-	5,000	-	-	-
Recreation amenities	-	1,000	-	-	-
Snow removal	-	8,000	2,381	5,000	8,000
Street lighting	5,147	4,000	1,410	4,000	4,000
Storm drainage	-	30,000	-	-	5,000
Reserve maintenance study	-	-	-	-	-
Treasurer fees	7,147	8,104	8,227	8,227	8,436
Reserve	-	30,000	-	60,000	60,000
Park & Rec Capital - Trust	31,313	719,000	33,189	55,839	1,001,785
Land Purchase payment			108,476	108,476	
Land Purchase loan			491,524	491,524	
Cost of Acquiring land			476	476	
Contingency	-	257,733	-	-	37,907
Emergency reserve (3%)	-	10,752	-	-	10,957
Total expenditures	<u>326,500</u>	<u>1,375,889</u>	<u>881,283</u>	<u>1,065,247</u>	<u>1,475,885</u>
Ending fund balance	<u>\$ 840,156</u>	<u>\$ -</u>	<u>\$ 1,031,583</u>	<u>\$ 859,974</u>	<u>\$ -</u>
Assessed Value (000's)	<u>\$ 59,851.771</u>	<u>\$ 67,535.741</u>			<u>\$ 70,301.753</u>
Mill Levy	<u>8.000</u>	<u>8.000</u>			<u>8.000</u>