

RECORD OF PROCEEDINGS

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE PLAINS METROPOLITAN DISTRICT HELD APRIL 20, 2017

The regular meeting of the Board of Directors of the Plains Metropolitan District (referred to hereafter as "Board") was convened on Thursday, April 20, 2017 at 12:00 p.m. at KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, Colorado 80127. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Paul Motzkus
Kathy Christensen
Kathy Tourney
Scott Burrows
Robert Millwee via phone

Also in Attendance were:

David B. Peak; District Manager
Owen L. Oliver, Esq.; The Oliver Law Firm, P.C.
John Watson, Esq.; Spencer Fane, P.C.

CALL TO ORDER

Director Motzkus called the Board meeting to order and confirmed a quorum.

APPROVAL OF AGENDA

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the April 20, 2017 Agenda as presented.

APPROVAL OF MINUTES

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Minutes of the March 16, 2017 Regular Board Meeting Minutes and April 06, 2017 Special Board Meeting Minutes.

COMMUNITY COMMENT

None.

FINANCIAL MATTERS

A. Unaudited March 2017 Financials

Mr. Peak reviewed the Unaudited March 2017 Financials. Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Unaudited March 2017 Financials.

B. Review and Consider Approval of Claims

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved to pay claims totaling \$14,199.39 for check numbers 1410 through 1426.

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LEGAL MATTERS

- A. Executive Session to Receive Legal Advice Concerning Pending Litigation Pursuant to C.R.S. 24-6-402(4)(b)

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board entered Executive Session at 12:30 p.m..

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board closed Executive Session at 1:45 p.m..

- B. Other

After discussion, upon a motion duly made, and seconded, and upon vote of four to one carried, the Board approved an offering of a cash settlement of \$3.3 million to Ken Caryl Ranch Metropolitan District and any counter offer up to and not to exceed \$3.5 million as part of the Stipulated Supplemental Order and Judgment by which Plains Metropolitan District will perform its obligations under the Judgement.

ADMINISTRATIVE MATTERS

- A. Update on Amended and Restated Service Plan with Jefferson County

Nothing new to report.

- B. Update on Weekly Joint Committee Meetings with KCRMD

Nothing new to report.

- C. Update on the 2-Acre Site

The Board agreed to discuss, at the May meeting, possibly changing the status of the 2-Acre site pending the outcome of the Stipulated Supplement Order and Judgment with Ken Caryl Ranch Metropolitan District.

- D. Update on Bank Loan

Nothing new to report.

- E. Other

The Board will consider terminating the intergovernmental agreement for ballfields with the Jeffco Public School District at the May business meeting.

OTHER BUSINESS

- A. Confirm Quorum for Next Board Meeting - May 18, 2017 at KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, CO 80127

The Board confirmed a quorum for the May 18, 2017 Board meeting. Director Millwee informed the Board that he would be present for the May 18, 2017 Board meeting.

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ADJOURNMENT

Upon a motion duly made, and seconded, and upon a vote, unanimously carried, the meeting was adjourned at approximately 2:00 p.m.

Respectfully submitted,

By David Peak
Secretary for the Meeting