

RECORD OF PROCEEDINGS

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
PLAINS METROPOLITAN DISTRICT
HELD
AUGUST 20, 2020

The Regular meeting of the Board of Directors of the Plains Metropolitan District (referred to hereafter as "Board") was convened on Thursday, August 20, 2020 at 12:00 p.m. at KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, Colorado 80127. The meeting was open to the public.

ATTENDANCE

Directors in Attendance via Zoom were:

Kathy Christensen
Scott Burrows
Kathy Tourney
Steve Langer

Also in Attendance were:

David B. Peak; District Manager
Owen L. Oliver, Esq.; The Oliver Law Firm, P.C.

Also in Attendance was:

Kevin Christensen; KC & Associates

CALL TO ORDER

President Christensen called the Board meeting to order and confirmed a quorum.

APPROVAL OF AGENDA

This Regular Board Meeting was held via Zoom per CDC recommendations for physical distancing during the 2020 Pandemic. Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Agenda as presented.

APPROVAL OF MINUTES

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Minutes of the May 21, 2020 Regular Board Meeting.

COMMUNITY COMMENT

None

FINANCIAL MATTERS

A. Cash Position as of August 18, 2020 and the June 2020 Quarterly Financials

Mr. Peak reviewed the Cash Position Schedule as of August 18, 2020 and the June 2020 Quarterly Financials. After discussion, and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the August Cash Position Schedule and the June 2020 Quarterly Financials.

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B. Ratify Claims for June and July 2020

After review, and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the June 2020 claims totaling \$10,969.29 for check numbers 1889-1895 and the July claims totaling \$12,448.74 for check numbers 1896-1905. Check number 1898 is voided.

C. Review and Approve August 2020 Claims

After review, and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the August 2020 claims totaling \$7,997.66 for check numbers 1906-1915.

D. Other

None

ADMINISTRATIVE MATTERS

A. Discuss 2021 Budget Process

Mr. Peak informed the Board that he will distribute a Draft 2021 Budget by October 15, 2020. Mr. Peak also noted that Jefferson County has informed the District's Accountant that the 2021 Assessed Valuations will not be completed until November 2020 as a result of the impact of CoVid upon Jefferson County's staff. There will be a public hearing scheduled for the 2021 Budget at the November 19, 2020 Board Meeting at which the Board will approve the final Budget for 2021. After discussion about the Ken Caryl Office Park Association annual landscape maintenance allocation and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved increasing the annual landscape maintenance allocation from \$50,000 to \$100,000 in 2021.

B. Other

None

BOARD MATTERS

A. Request from Mountain Gate I for Additional Landscape Reimbursement

Mr. Christensen, the Homeowner Association Manager for Mountain Gate I, presented its landscape maintenance request to the Board. Mr. Peak indicated that Mountain Gate I had received their budgeted allotment for landscape maintenance for 2021. The proposal that Mr. Christensen presented is in addition to the budgeted landscape maintenance allotment for 2021. After thorough discussion with the Board and Mr. Christensen, the Board declined to approved the additional landscape maintenance allotment.

B. Other

None

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LEGAL MATTERS

A. Resolution Concerning Engagement of Spencer Fane, LLP with Possible Conflicts of Interest with North American Realty Acquisition Corporation

Mr. Oliver, District Legal Counsel reviewed the Resolution concerning engagement of Spencer Fane, LLP with possible conflicts of interest with North American Realty Acquisition Corporation's development of the North Bowl. After discussion, and upon a motion duly made, and seconded, and upon vote, the Board approved said Resolution by a vote of 3 approving and one abstention by Director Tourney.

B. Other

None

OTHER BUSINESS

A. Confirm Quorum for the Next Regular Board Meeting - October 15, 2020, at 12 p.m. - KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, CO 80127.

B. Other

None

ADJOURNMENT

Upon a motion duly made, and seconded, and upon a vote, unanimously carried, the meeting was adjourned at approximately 12:50 p.m..

Respectfully submitted,

By David Peak
Secretary for the Meeting