

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
PLAINS METROPOLITAN DISTRICT
HELD
JULY 21, 2016

The regular meeting of the Board of Directors of the Plains Metropolitan District (referred to hereafter as "Board") was convened on Thursday, July 21, 2016 at 12:00 p.m. at KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, Colorado 80127. The meeting was open to the public.

ATTENDANCE

In Attendance were Directors:

Paul Motzkus
Kathy Christensen
Scott Burrows
Robert Millwee

Also in Attendance were:

David B. Peak; District Manager
John Watson, Esq.; Berenbaum Weinschienk, P.C.
Owen L. Oliver, Esq.; The Oliver Law Firm, P.C.
Ned White, Architect, InterGroup Architects
Bruce Huxley, Director, Jeffco Public Schools

CALL TO ORDER

Director Motzkus called the Board meeting to order and confirmed a quorum.

APPROVAL OF AGENDA

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Agenda as presented and excused Director Tourney's absence.

APPROVAL OF MINUTES

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved as amended the minutes of the June 16, 2016 Board Meeting.

COMMUNITY COMMENT

None.

ADMINISTRATIVE MATTERS

A. 2-Acre Site and 1-Acre Site Update

1. Pool Design

Mr. White with Intergroup Architects briefed the Board on the construction drawings for the 2-acre site. The Board requested that once the architectural renderings are completed the renderings will be forwarded onto KCRMD for their final review and approval.

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Mr. White also provided a schematic rendering of what could possibly be built on the 1-acre site. Mr. Peak informed the board that he was still waiting to hear from the Academy School Principal regarding the use of its parking lot.

2. Bank Loan

Mr. Peak reported that he will send Evergreen National Bank copies of the 2015 Audit and current financials of the Trust Account once they are finalized and reviewed by the District's Accountant and Manager.

B. School District Ballfields Update

Mr. Huxley, Director of Planning and Property for Jeffco Public Schools briefed the Board on the cooperative agreement between the Jeffco School District and PMD for the construction of certain ballfields at the Bradford Intermediate and Primary Schools in the Ken Caryl Ranch community. The Board asked for a draft agreement with the school district for consideration and approval at the next business meeting of PMD. Mr. Huxley also informed the Board of his efforts to establish a joint meeting between the school district, PMD, and KCRMD in the coming weeks. The purpose of the meeting is to solicit cooperation and involvement between the three entities for the construction and use of the ballfields.

FINANCIAL MATTERS

A. Unaudited Financials as of June 30, 2016

Mr. Peak reviewed the Unaudited June 2016 Financials with the Board. After discussion and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Unaudited June 2016 Financials as presented.

B. Review and Consider Approval of Claims

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved to pay claims totaling \$30,783.19 for check numbers 1247 through 1273. Check number 1273 for \$92.35 was voided.

C. Review and Consider the 2015 Audit

Mr. Peak presented the draft of the 2015 Audit to the Board. After discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the 2015 Audit as presented subject to the changes by the Board and final review and approval by the District's Accountant and Manager.

D. Financial Analysis for Regular Deposits into the Capital Reserve and the Recreation Facility Trust Funds

Mr. Peak gave a brief overview of the financial analysis performed by the District's Accountant, Mr. Simmons for regular deposits into the Capital Reserve and the Recreation Facility Trust Funds. After discussion with the Board, it was determined that appropriation of District funds for deposit into these two Trust Accounts will be identified and adopted annually during the budget process. The Board, quarterly, and on an on-going basis, will look at the status of the budget's expenditures and revenues to determine the appropriate timing of the deposit of funds into these Trust Accounts.

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LEGAL MATTERS

- A. Executive Session to Receive Legal Advice Concerning Pending Litigation Pursuant to C.R.S. 24-6-402(4)(b)

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board entered Executive Session at 1:20 p.m.

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board closed Executive Session at 1:30 p.m.

Upon resuming the regular meeting after the Executive Session no further action was taken.

OTHER BUSINESS

- A. Confirm Quorum for Next Regular Board Meeting - August 18, 2016 at 12:00 p.m. - KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, CO 80127.

The Board confirmed a quorum for the August 18, 2016 Regular Board Meeting.

ADJOURNMENT

Upon a motion duly made, and seconded, and upon a vote, unanimously carried, the meeting was adjourned at approximately 1:45 p.m.

Respectfully submitted,

By David Peak
Secretary for the Meeting