

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
PLAINS METROPOLITAN DISTRICT
HELD
October 20, 2016

The regular meeting of the Board of Directors of the Plains Metropolitan District (referred to hereafter as "Board") was convened on Thursday, October 20, 2016 at 12:00 p.m. at KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, Colorado 80127. The meeting was open to the public.

ATTENDANCE

In Attendance were Directors:

Paul Motzkus
Kathy Christensen
Kathy Tourney
Robert Millwee
Scott Burrows

Also in Attendance were:

David B. Peak; District Manager
Owen L. Oliver, Esq.; The Oliver Law Firm, P.C.
John Watson, Esq.; Berenbaum Weinschienk, P.C.

CALL TO ORDER

Director Motzkus called the Board meeting to order and confirmed a quorum.

APPROVAL OF AGENDA

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Agenda as presented.

APPROVAL OF MINUTES

Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved as amended the minutes of the September 15, 2016 Regular Board Meeting.

COMMUNITY COMMENT

None.

FINANCIAL MATTERS

A. Unaudited Financials as of September 30, 2016

Mr. Peak reviewed the Unaudited September 2016 Financials with the Board. Following review and discussion, upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved the Unaudited September 2016 Financials as presented.

RECORD OF PROCEEDINGS

B. Review and Consider Approval of Claims

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board approved to pay claims totaling \$52,429.83 for check numbers 1305 through 1322.

C. Review of the Preliminary Assessed Valuation for 2016

Mr. Peak reported that the Jefferson County Assessor's Office reported a taxable assessed valuation for the Plains Metropolitan District for 2016 as \$70,301,753. This is an increase from the previous year of \$67,535,74. The final Assessed Valuation will be certified by the Assessor's Office on December 10, 2016.

D. Review and Accept the Preliminary Draft of the 2017 Budget

Mr. Peak reviewed the Preliminary Draft of the 2017 Budget. After the Board's review and request for changes to the proposed budget, and upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board accepted the Preliminary Draft of the 2017 Budget.

E. Set the Public Hearing for the 2017 Budget

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board set November 17, 2016 as the date for the public hearing on the 2017 Budget.

F. Review and Consider Landscape Reimbursement Invoice

Mr. Peak reviewed the landscape maintenance reimbursement request from Ken Caryl Office Park Association. The Board discussed the landscape maintenance agreement with the Office Park Association and agreed to reimburse \$15,000 at the November 17, 2016 Board Meeting. The Board also agreed to consider making an additional \$20,000 payment at the first quarter in 2017. Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board agreed to reimburse Ken Caryl Office Park Association for landscape maintenance per the agreement.

ADMINISTRATIVE MATTERS

A. 2-Acre Site Update

1. Pool Design

Mr. Peak reported that the Plains District has not heard back from the Ken Caryl Ranch Metropolitan District regarding their review and approval of the design of the swim and tennis facility which was sent to them via email on August 25, 2016 by Ned White, Architect with InterGroup Architects.

2. Bank Loan

Mr. Peak reported that there is no additional information at this time as the loan application has been put on hold until after the November 3, 2016 court hearing.

RECORD OF PROCEEDINGS

B. School District Ballfields

Mr. Peak reported that he delivered funds in the amount of \$22,650 to the Jefferson County School District which is to be used for the survey and geotechnical analysis of the school land adjacent to the Bradford Intermediate Elementary School.

LEGAL MATTERS

A. Executive Session to Receive Legal Advice Concerning Pending Litigation Pursuant to C.R.S. 24-6-402(4)(b)

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board entered Executive Session at 1:10 p.m..

Upon a motion duly made, and seconded, and upon vote, unanimously carried, the Board closed Executive Session at 2:05 p.m..

OTHER BUSINESS

A. Confirm Quorum for Next Regular Board Meeting - November 17, 2016 at 12:00 p.m. - KC & Associates, 10106 W. San Juan Way, Suite 210, Littleton, CO 80127.

The Board confirmed a quorum for the November 17, 2016 Regular Board Meeting. Director Millwee informed the Board he would not attend the November 17, 2016 Board Meeting.

ADJOURNMENT

Upon a motion duly made, and seconded, and upon a vote, unanimously carried, the meeting was adjourned at approximately 2:10 p.m.

Respectfully submitted,

By David Peak
Secretary for the Meeting